

Recently Published Regulatory Notices

01 – 15 of November 2017



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Prepared by Jane Young

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Date	SRO	Title	Description	Important To	
1	11/1/17	Cboe	Cboe Regulatory Circular 17-154 Exchange Policy Statement on Sexual and Other Forms of Harassment	Cboe issues notice outlining its policies related to sexual and other forms of harassment.	Human Resources Options Trading Floor Operations
2	11/2/17	Cboe	Cboe Regulatory Circular 17-155 Rejection of All-or-None ("AON") Orders in Proprietary Option Classes on the Cboe Options Exchange	Cboe Options Exchange announces it will systemically reject All-or-None (AON) simple and complex orders in all proprietary classes.	Options Trading Operations Technology
3	11/2/17	Cboe	SR-CBOE-2017-068 Proposed Rule Change to Describe Functionality of and Adopt Fees for a New Front-End Order Entry and Management Platform	Cboe files rule proposal to describe to functionality and to adopt fees for a new front-end order entry and management platform known as Silexx.	Options Trading Operations Technology
4	11/3/17	Cboe	Cboe Regulatory Circular 17-156 Extended Trading Hours - SPX Lead Market Maker	Cboe is accepting application from qualifying TPHs for the Lead Market-Maker role in the extended trading hours session for SPX options.	Options Trading Operations Technology Compliance
5	11/3/17	Cboe	SR-CBOE-2017-040 Amendment No. 1 Proposed Rule Change to Establish the Fees for Industry Members Related to the National Market System Plan Governing the Consolidated Audit Trail	Cboe files rule amendment to its previous filing related to the fees to be established and paid by industry members to support the Consolidated Audit Trail.	CAT Operations Technology Compliance
6	11/3/17	Cboe	SR-CBOE-2017-070 Proposal Regarding Rule 6.56	Cboe proposes several changes to its Compression Forum rules.	Options Trading Operations Technology

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7	11/3/17	Cboe	SR-CBOE-2017-069 Proposed Rule Change to Amend the Exchange's Governance Documents and Rule	CBOE proposes several changes to its governance rules amending the process by which directors are elected, committee appointments are made and vacancies filled.	Options Trading Operations Compliance Legal
8	11/15/17	Cboe	Cboe Regulatory Circular 17-159 Distribution of Cboe Options and C2 Options Rule Filings	Cboe announces it will no longer email rule filings to members after November 27, 2017.	Options Trading Compliance Legal
9	11/15/17	Cboe	Cboe Regulatory Circular 17-160 Obligation to Update Form BD	Cboe issues reminder to TPHs and associated persons of the requirements to keep Form BD current.	Registration Legal Compliance
10	11/15/17	Cboe	SR-CBOE-2017-072 Proposed Rule Change to Amend the Exchange's Governance Documents	Cboe proposes amendments to its governance documents and rules related to directors, committees, and regulatory oversight committees.	Options Trading Compliance Legal
13	11/9/17	DTC	DTC Important Notice 7263 Destruction of Non-Transferable Securities Certificates 126th Cycle	DTC releases list of non-transferrable securities scheduled for destruction on or after February 10, 2018.	Operations Stock Record Legal Compliance

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14	11/14/17	DTC	SR-DTC-2017-023 The Depository Trust Company is Proposing to Restore the Timeframe for Processing Credit Post-Payable Adjustments Back to One Year After the Initial Payment Date	Citing studies of the shortened PPA timeframe implemented last year, DTC proposes to revert back to the one year time frame.	Operations Dividends Settlements Technology
15	11/2/17	FinCEN	FinCEN Advisory FIN-2017-A008 Advisory on North Korea's Use of the International Financial System	FinCEN issues advisory to financial firms discussing schemes being used by North Korea to evade UN sanctions, launder funds and finance its weapons of mass destruction and ballistic missile programs.	Compliance Risk Anti-Money Laundering Fraud
16	11/6/17	FINRA	FINRA Regulatory Notice 17-37 SEC Approves "Pay-to-Play" and Related Rules for Capital Acquisition Brokers (CABs)	FINRA announces SEC approval of its new Capital Acquisition Brokers rules which become effective on December 6, 2017.	Compliance Legal
17	11/13/17	FINRA	FINRA Regulatory Notice 17-38 FINRA Requests Comment on a Proposal to Amend Rule 3110 (Supervision) to Provide Firms the Option to Conduct Remote Inspections of Offices and Locations That Meet Specified Criteria	FINRA seeks industry comment on a proposal to give firms more flexibility to conduct remote inspections of "qualifying offices" that meet specific criteria rather than the on-site inspections current requirement.	Compliance Sales

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18	11/14/17	FINRA	SR-FINRA-2017-034 Proposed Rule Change Relating to the Trade Reporting Facility Limited Liability Company Agreements	FINRA files rule change making technical changes to its Trade Reporting Facility LLC agreements.	Legal Compliance
19	11/15/17	FINRA	FINRA Regulatory Notice 17-139 SEC Approves the CAT Fee Dispute Resolution Process	The SEC approved Rule 6898 to establish the procedures for resolving potential disputes related to CAT fees charged to industry members.	CAT Team Operations Compliance Legal Technology
20	11/15/17	FINRA	FINRA Disciplinary Actions Report November 2017	FINRA publishes its monthly report of disciplinary actions for November 2017.	Compliance Legal
21	11/1/17	MSRB	MSRB Press Release MSRB Publishes Vision and Principles for Evolving Emma	MSRB announces its vision for the future of EMMA.	Public Finance Muni Bond Trading Operation Technology Compliance
22	11/8/17	MSRB	MSRB Fact Sheet on Inter Dealer Municipal Trading	MSRB issues data on its review of municipal trading as reported to its EMMA system.	Public Finance Muni Bond Trading Technology
23	11/8/17	MSRB	MSRB Regulatory Notice 2017-21 MSRB to Streamline Series 52 Exam Ahead of Release of FINRA Securities Industry Essentials Exam	MSRB announces revisions to its Series 52 Municipal Securities Representative Exam into a specialized knowledge exam in advance of FINRA's release of its Securities Industry Essentials exam.	Public Finance Muni Bond Trading Compliance Registration Technology

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24 11/2/17	Nasdaq	Nasdaq Data Technical News 2017-34 Nasdaq to Modify Transmission Schedule for PHLX, NOM, and BX Options Data Feeds; Effective Monday, December 18, 2017	Nasdaq announces is will change the transmission schedule for PHLX, NOM and BX Options market data feeds effective December 18, 2017 in conjunction with changing the Start Times messages to 2:00 AM ET.	Options Trading Operations Technology
25 11/6/17	Nasdaq	SR-Nasdaq-2017-121 Rule Change to Amend Rule 4759	Nasdaq files rule change amending its Rule 4759 to add detail about the purposes for which its uses SIP data.	Equity Trading Compliance Technology
26 11/9/17	Nasdaq	SR-Nasdaq-2017-122 A Proposed Rule Change to Amend Rule 4702	Nasdaq files rule change amending its Rule 4702(b)(5) to provide that Midpoint Peg Post-Only orders may not participate in the Closing Cross.	Equity Trading Operations Compliance Technology
27 11/10/17	Nasdaq	Nasdaq Equity Trader Alert 2017-204 Nasdaq To Implement Enhancements to the Closing Cross Process	Nasdaq announces the final tranche of symbols being rolled out on November 13, 2017 as part of the completion of the enhancements to the closing cross.	Equity Trading Operations Technology
28 11/10/17	Nasdaq	Nasdaq Data Technical News 2017-36 Nasdaq Announces Activation of Country of Issuance and Currency Field	Nasdaq announces it will activate the Country of Issuance and Currency field in its MFQS feeds for non-US funds effective November 20, 2017.	Mutual Funds Operations Technology
29 11/13/17	Nasdaq	Nasdaq Data Technical News 2017-24 Update: Nasdaq Announces Data Feed Specification Updates to Support Limit Up-Limit Down (LULD) Auction Collar	Nasdaq announces that it will implement the new LULD Auction Collar information on its Nasdaq market only. It will not be implemented on its BX or PSX at this time.	Equity Trading Operations Compliance Technology

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30 11/14/17	Nasdaq	Nasdaq Equity Trader Alert #2017-206 REMINDER: Exchange Coordinated Contingency Closing Auction Scenario Testing	Nasdaq issues reminder to its members of testing related to the Contingency Closing Auction.	Equity Trading Operations Technology
31 11/2/17	NSCC	NSCC Important Notice 8475 ACATS-Fund/SERV Transfer Record Modifications	NSCC announces details of changes to its ACATS-Fund/SERV processes related to its initiative to shorten the ACATS cycles.	Mutual Funds Operations ACATS Technology
32 11/13/187	OCC	OCC Important Notice 42119 Escrow Deposit Program Update	OCC issues reminder to members of their responsibilities related to the transition to the new OCC Escrow Deposit Program.	Options Trading Operations Margin Risk Technology
33 11/13/17	OCC	SR-OCC-2017-022 Proposed Rule Change Related to The Options Clearing Corporation's Margin Methodology	OCC files rule change to modify its margin methodology by obtaining and incorporating daily price and returns data of securities to estimate accurate margin.	Options Trading Operations Margin Risk Technology
34 11/9/17	SEC	SEC Press Release 2017-209 SEC Announces the Formation and First Members of Fixed Income Market Structure Advisory Committee	SEC announces the formation and members of a new Fixed Income Market Structure Advisory Committee.	Muni Bond Trading Corporate Bond Trading Compliance Legal Operations Technology

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35 11/14/17	SEC	<u>SEC Public Statement: Statement on Status of the Consolidated Audit Trail</u>	SEC releases statement from Chair Jay Clayton responding to the request for exemptive relief submitted to the SEC by the Participants of the Consolidated Audit Trail. He said no.	CAT Team Operations Equity Trading Options Trading Operations Technology Compliance
36 11/15/17	SEC	<u>U.S. Security & Exchange Commission Division of Enforcement Annual Report 2017</u>	SEC Division of Enforcement releases its Annual Report which includes a review of enforcement actions for 2017 and its priorities for 2018.	Compliance Legal Risk Technology